



Q3 UPDATE



2023 | JULY, AUGUST, SEPTEMBER

**WORK HARD.
FACE THE CHALLENGE.
LEAD THE CHANGE.**

These are the core values at Elevate Rapid City. Each and every day our team is showing up to make Rapid City and the region a place people want to be.

Thank you for your continued support.

BUSINESS NEWS YOU MAY HAVE MISSED:

AWARDS

Dream Design's President Hani Shafai was inducted into the South Dakota Hall of Fame.

West River Electric Association was named the SD Association of Fundraising Professionals 2023 Outstanding Philanthropic Corporation.

Simpsons Printing was recognized with the Legacy Business Award from the Small Business Administration.

Elevate partnered with Central States Fair, Elevate Rapid City, Your Local Touchstone Energy Cooperatives, and Monument Health to host the inaugural Ag Appreciation Event at the Central States Fair.

Rural Neighbor Award: Ruck Wulf, Jerry Hammerquist
Rural Health Care Neighbor Award: Crystal Page
Agribusiness Award: Bashful Bison Market



NEW + NOTEWORTHY

Juniper and Vertex Sky Bar have joined forces. Their announcement describes it perfectly: *an entirely new way to experience the culinary bliss of Juniper and the extraordinary libations and views that you can only find atop the historic Hotel Alex Johnson.*

The **5th St. Pub** is officially open at **Aby's**. It can be found in the former Cave Collective building.

The **Rapid City Marshals** have joined the Arena Football League, one of the largest leagues in the country.



WORKFORCE DEVELOPMENT

- 35 touchpoints with local employers regarding workforce support
- 7 SkillBridge internships for transitioning service members supported YTD
- Hosted quarterly Workforce Coffee Connection: "Trends in Hiring Strategies"
- Updated/Relaunched Relocation Grant



CAREERS.ELEVATERAPIDCITY.COM

New Job Postings: 57 (151 YTD)
Job Exposures: 195,744

**WANT TO POST YOUR
JOB FOR FREE?**
USE CODE: ERCPREMIUM



ELEVATE LEADERSHIP INSTITUTE

The 2024 ELI class has begun. September orientation included team building with the Camp Rapid National Guard obstacle course. Scan the QR code to see this year's class list.





ECONOMIC DEVELOPMENT

- 8 Business Attractions *
 - 5 tech-related manufacturing
 - 1 research and development
 - 2 outdoor recreation
- Facilitated 1 business expansion loan (\$200,000)
- 37 on-site business retention & expansion visits, 89 YTD
- 23 active expansion projects
- \$40,275,995 in projected CapX

*These companies have committed to coming to Rapid City but not all have opened operations we can share publicly at this time.

INNOVATION & ENTREPRENEURSHIP

- Received Microsoft TechSpark Grant
- Dillon Matuska attended TechSpark Fellowship Summit
- Hosted Business 101 course



BUSINESS ADVOCACY

**NEW
TEAM
MEMBER**



KARISSA ELLIS

RESEARCH & DATA
COORDINATOR

- Hosted 3 planning meetings with legislators and stakeholders to help prepare for the 2024 legislative session.
- Assisted 7 projects with applications for the Housing Infrastructure Financing Program.
- Hosted Senator Mike Rounds and West River partners involved in the housing industry for a roundtable discussion on federal policy.
- Submitted 6 grant applications to help with economic mobility, technology implementation, and workforce development.

**VISIT
RAPID CITY SD**

It Pays To Be A Local

Bring Your Convention or Event to Rapid City

Get Rewarded & Boost Our Economy

Sponsored Content. Want to see your ad here?
Email info@elevaterapidcity.com.

HAVE YOU SEEN THE HOUSING DASHBOARD?

Permits	Rent Cost	Vacancy	Affordability	List Price	Sale Time	Listings	Current Data
September 2023							
Rapid City Average Monthly Rent \$1,221		Rapid City Vacancy Rate 9.27%		Monthly Wage Needed to Afford Average Rent \$4,360.71		Hourly Wage Needed to Afford Average Rent \$25.16	
Rapid City Active For Sale Listings 188		Rapid City Median List Price \$452,288		Rapid City Median Days on Market 43		Monthly Wage Needed to Afford Median List Price \$8,771.66	
Rapid City Building Permits Issued 223		Hourly Wage Needed to Afford Median List Price \$50.61		Rapid City Multi-Family Units Underway 1,255		Rapid City Low-Income Units Underway 180	
Regional Permits Excluding Rapid City 69							

ELEVATE

Last Updated 10/26/23

SCAN THIS TO SEE THE LATEST REPORT

WELCOME NEW INVESTORS

OLYMPUS

FIRST TRUST COMPANY, LLC
BLACK HILLS EXTERIORS
BLACK HILLS TRIMLIGHT
SPOTON
RAPID EQUIPMENT
MEXICO TIPICO
VILLAGE CAREGIVING, LLC.
GRIME TO SHINE DETAILING
THE COUPE
THE BODY SPA & CRYOTHERAPY
TACO JOHN'S OF RAPID CITY

TETON

FAIRWAY INDEPENDENT MORTGAGE CORPORATION
DAKOTA WASH PROS
COMPLETE WEDDINGS & EVENTS
THE POLISHED BOSS
DAKOTA ACCURACY, LLC
MYSTIC MARKET
ALBERTANOS MEXICAN RESTAURANT
CL SIGN & LIGHTING/BIG C SIGNS
KRUSTY BIN CLEANERS
RAPID CITY KUNG FU
P3 INSURANCE SOLUTIONS, LLC.

BASIC

PAIN & MOVEMENT SOLUTIONS-RAPID VALLEY
TRUCKER LOGISTICS
MASTERS CUSTOM DESIGN EMBROIDERY
CATALYST THEATER COMPANY
J. GALT FINANCE
REDROCK APARTMENTS, LLC.
INXPRESS
GPLOCAL
WOW SISTERS INC.
TALUS PAY
NORTH RISK PARTNERS
GLIK'S
MAGNUM TRANSPORTATION

FRIEND OF ELEVATE

LAURIE BECVAR

Q4 EVENTS CALENDAR

OCTOBER



October 3, 10, 17, & 24
Elevate Employer Education (E3) Series

October 5
Critical Issues Luncheon
The Rushmore Hotel // 11:30 am - 1:00 pm

October 26
Policy Summit
The Monument // 8:00 am - 1:00 pm

October 31
Workforce Coffee Connection
DLAB // 8:30 - 9:30 am

NOVEMBER



November 7
Elevate 101
DLAB // 8:30 - 9:30 am

November 14
Policy at the Pub
4:00 - 5:00 pm

November 16
Industry Coffee Connection
DLAB // 8:30 - 9:30 am

November 17
Black Hills Forum & Press Club
Holiday Inn Downtown // 11:30 am - 1:00 pm



DECEMBER



December 5
Annual Meeting
The Monument // 4:30 - 5:15 pm

December 5
Christmas Mixer
The Monument // 5:30 - 8:00 pm

December 7
Critical Issues Luncheon
The Rushmore Hotel // 11:30 am - 1:00 pm